

**BYLAW 11-1007  
TOWN OF TURNER VALLEY**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE  
TOWN OF TURNER VALLEY FOR THE 2011 TAX YEAR.**

**Whereas**, the Town of Turner Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the council meeting held Monday December 20, 2010 and Monday, April 18, 2011; and

**Whereas**, the estimated municipal operating and capital expenditures and transfers excluding requisitions, set out in the budget for the Town of Turner Valley for 2011 total \$4,573,520; and

**Whereas**, the estimated municipal operating revenues and transfers from all sources other than taxation is estimated at \$2,304,094 and the balance of \$2,315,227 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$638,855.62
Non-Residential	\$97,567.81
Opted Out School Boards	
Residential/Farmland	\$46,369.47
Non-Residential	\$3,081.17
Seniors Foundation	\$36,229.70; and

**Whereas**, the Council of the Town of Turner Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta, and

**Whereas**, the assessed value of all property in the Town of Turner Valley as shown on the assessment roll is:

Residential	\$279,958,900
Non-Residential	\$25,216,440
Farmland	\$67,700
Machinery & Equipment	<u>\$1,767,200</u>
Total:	<u>\$307,010,240</u>

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**NOW THEREFORE** under the authority of the Municipal Government Act, Chapter M-26 RSA 2000, the Council of the Town of Turner Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Turner Valley:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Mill Rate</b>
General Municipal	2,253,455	307,010,240	7.340
ASFF – Residential/Farmland	638,856	261,077,083	2.447
ASFF – Non-Residential	97,568	26,157,590	3.730
Opted Out School Boards - Residential/Farmland	46,369	18,949,517	2.447
Opted Out School Boards - Non-Residential	3,081	826,050	3.730
Foothills Foundation	36,227	307,010,240	0.118

2. That this bylaw shall take effect on the date of the third and final reading.


This Bylaw replaces all preceding bylaws and amendments with respect to tax rate authorization for 2011.

**READ A FIRST TIME** this 18<sup>th</sup> Day of April A.D. 2011

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

**READ A SECOND TIME** this 18<sup>th</sup> Day of April A.D. 2011

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

**READ A THIRD AND FINAL TIME** this 18<sup>th</sup> Day of April A.D. 2011

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer